

ESCAMBIA COUNTY HOUSING FINANCE AUTHORITY

Approved Budget

October 1, 2013 through September 30, 2014

	<u>Oct 2013 - Sep 2014</u>	<u>% of Total Budget</u>
Income		
2000 S/F MBS Interest	47,000.00	2.12%
2001 S/F MBS Interest	92,300.00	4.16%
2002 S/F MBS Interest	118,300.00	5.34%
2004 S/F MBS Interest	60,900.00	2.75%
2010 S/F GSE-R MBS Interest	64,100.00	2.89%
2006 S/F	17,800.00	0.80%
2007A-1 & 2007A-2 S/F*	52,900.00	2.39%
2007B S/F	18,700.00	0.84%
2012 TBA S/F	513,900.00	23.18%
2005 UWF Dormitory Bonds	15,200.00	0.69%
2009 UWF Dormitory Bonds	13,200.00	0.60%
2010 UWF Dormitory Bonds	10,100.00	0.46%
2011 UWF Dormitory Bonds	15,900.00	0.72%
Genesis	1,000.00	0.05%
Johnson Lakes Project	8,400.00	0.38%
CD Interest	9,200.00	0.41%
Interest Income	16,500.00	0.74%
Other Income:		
FHFC Second Mortgage Reimbursements	1,000,000.00	45.10%
Non-Amortizing Second Mortgage Satisfactions	16,300.00	0.74%
From Reserves	<u>125,690.00</u>	<u>5.67%</u>
Total Income	\$2,217,390.00	100.00%
Expense		
Accounting	\$40,500.00	1.83%
Administrative	749,225.00	33.79%
Advertising	20,500.00	0.92%
Depreciation	5,600.00	0.25%
Education	25,800.00	1.16%
Miscellaneous	20,000.00	0.90%
Office Expense	21,765.00	0.98%
Office Rent	52,000.00	2.35%
Travel - Authority Related	40,000.00	1.80%
Bond Related Expenses:		
TBA S/F - Down Payment Assistance	1,000,000.00	45.10%
TBA/ Bond Related Advertising	40,000.00	1.80%
TBA/Bond Related Travel	40,000.00	1.80%
TBA/Bond Related Cost of Issuance	<u>162,000.00</u>	<u>7.31%</u>
Total Expense	\$2,217,390.00	100.00%
Net Income	<u>\$0.00</u>	

* 2007A-2 comprised of 1997A & 1997C S/F Transferred MBS's