



*Escambia County*  
**Housing Finance Authority**  
*servicing 1st time homebuyers since 1982!*

**DOWN PAYMENT AND  
 CLOSING COST ASSISTANCE  
 AVAILABLE**



**PROVIDED BY THE  
 BOARD OF COUNTY COMMISSIONERS OF  
 MADISON & TAYLOR COUNTIES**

**Program Highlights:**

- ◆ **FHA-insured, VA-guaranteed or USDA-RD 30-Year Fixed Rate Mortgages (ECHFA Mortgage).** For current rates, see [www.escambiahfa.com](http://www.escambiahfa.com)
- ◆ **Classic DPA Option offers up to \$10,000**
- ◆ **Discount/Origination Fee any combination not to exceed 1% of the principal loan amount**
- ◆ **Continuous Funding**
- ◆ **NO Doc Stamp Fee**
- ◆ **Mortgage Credit Certificate eligible**

**What Home Qualifies?**

The single family home may be attached or detached, a condominium, townhome or PUD. Home must be located within Alachua, Bay, Bradford, Escambia, Franklin, Gadsden, Gulf, Hernando, Indian River, Jackson, Jefferson, Leon, Madison, Marion, Martin, Okaloosa, Santa Rosa, St. Lucie, Taylor, Wakulla or Walton Counties. The maximum purchase price of a new or existing home in Madison OR Taylor can not exceed **\$481,176**.

**Who Qualifies?**

- ◆ Borrowers must be first-time homebuyers. A first-time homebuyer is someone who has not had an ownership interest in a principal residence during the past three years. Some exceptions apply. (see our website)
- ◆ Borrowers must meet normal mortgage requirements to demonstrate credit worthiness. Borrowers must have a minimum FICO score of 640 for FHA, USDA-RD and VA Loans to participate.
- ◆ Borrowers must occupy the purchased home as their principal residence.
- ◆ Qualified Veterans and homebuyers purchasing in a designated targeted area do not need to be first time homebuyers.
- ◆ Maximum Household income range from the following limits (varies per County, see website)

**Madison & Taylor Counties**  
**Maximum Income Limits**

**Non-Targeted Areas:**

- Family of 1-2: \$85,500
- Family of 3 +: \$98,325

**Down Payment &  
 Closing Cost Assistance**

- ◆ **Classic DPA Option:** The Authority will provide a 0% non-amortizing 30-Year Deferred Second Mortgage up to **\$10,000\***, which is not forgivable. and becomes due when the first mortgage is satisfied or upon sale, transfer, rental or disposition of property.
- ◆ Maximum income and purchase price limits are the same as the limits for First Mortgage Loans.
- ◆ The down payment assistance proceeds may be used for any eligible use associated with the Mortgage Loan closing process, including but not limited to, closing costs, Lender fees, Servicer fees, pre-pays, mortgage insurance premiums, discounts and the reimbursements of earnest money and pre-close fees, such as credit report and appraisal fees. There is no cash back to the borrower.

Rev. 3.19.24

**Questions?**

If you have questions please contact the Escambia County Housing Finance Authority at **(800) 388-1970** or **(850) 432-7077** or visit [www.escambiahfa.com](http://www.escambiahfa.com)

\*Participating Lenders will provide specific APR information as required by law. Mortgage Rate/APR and DPA Amount may be reset periodically based on market conditions. The Issuer reserves the right to modify terms of the Program at any time.



# Ready to Buy Your First Home?

Ask about our **NEW** Down Payment Assistance Options!



## ECHFA

Escambia County Housing Finance Authority



**For Eligible  
First Time  
Homebuyers!**

**Down Payment  
and Closing Cost  
Assistance\***

**Not Owned a Home in the Last 3 Years?  
You May Qualify!**

**800-388-1970 • 850-432-7077**



We are a governmental agency under FL Statutes §159.  
We are not a mortgage company.

[www.escambiahfa.com](http://www.escambiahfa.com)

Participating lenders will provide specific APR information as required by law.  
\*Down payment assistance is subject to change based on market conditions.



## MADISON & TAYLOR COUNTIES PARTICIPATING LENDERS

<b>American Bancshares*</b>	Gregory Godin	(352) 269-8304	<b>The Money Store*</b>	William Mantooth	(727) 616-4658
<b>Capital City Home Loans</b>	Laura Wells	(850) 427-8975	<b>University Bank</b>	Lauren Thurman	(850) 445-7555
	Monica Nash	(850) 427-8981		Mary Markum Dark	(850) 612-4680
<b>Centennial Bank</b>	Ashley Hutchison	(850) 251-4271		Rob Thompson	(504) 430-6692
	Amanda Russell	(850) 894-7141		Michael Avery	(850) 296-1699
<b>loanDepot.com, LLC*</b>	Jannine Bielesch	(480) 327-4605		Scott Pinkington	(850) 294-4444
<b>Stockton Mortgage*</b>	Brian Vincent	(850) 766-8178		Shane Boyd	(850) 325-3320
	Zach Linder	(850) 879-1651		Rhonda Koenders	(850) 545-0938
<b>Synovus Bank*</b>	Sheri Proctor	(904) 798-0531		Darla Grant	(850) 228-9935
	Jamie Fiore	(850) 436-2038		Donna Loscialo	(850) 210-9908
<b>The Money Store*</b>	Sam Salvaggio	(855) 368-6909	<b>VanDyk Mortgage</b>	Carrie Edgerson	(850) 201-7395
			<b>Waterstone Mortgage*</b>	Elizabeth Ralstin	(850) 999-4055

\*Mortgage Credit Certificate Lender