

Public Notice

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NOTICE OF PUBLIC HEARING For the purpose of Section 147(f) of the Internal Revenue Code of 1986, as amended, notice is hereby given that the Escambia County Housing Finance Authority (the Authority), for and on behalf of the Board of County Commissioners of Escambia County, Florida, will hold a public hearing at 1:00 p.m. on Friday, August 4, 2023, in the conference room of the Authority located at 700 South Palafox Street, Suite 310, Pensacola, Florida 32502, to consider a plan of finance for the issuance of bonds for the following purpose: The Authority proposes to issue not exceeding \$15,600,000 in aggregate principal amount of its revenue bonds (the Bonds), in one or more installments or series and loan the proceeds of such Bonds to 4900 S. Rio Grande Avenue, LP, a Florida limited partnership, whose principal place of business is 101 South Terry Avenue, Orlando, FL 32805-2254, or its affiliate (the Borrower) for the purpose of financing or refinancing the costs of acquiring, upgrading, reconditioning, rehabilitating, improving and beautification by the Borrower of an existing multifamily rental housing facility presently containing 128 units to be known as Hidden Cove Apartments, located at 4900 S. Rio Grande Avenue, Orlando, Orange County, Florida (the Project), to provide rental housing facilities for families of low, very low, middle, and moderate income. The Project will be owned and/or operated by the Borrower. The Bonds, when issued, will be special, limited obligations of the Authority payable solely out of the revenues derived from a financing agreement with the Borrower. The Bonds and interest thereon shall never pledge the taxing power, or constitute the debt or indebtedness of Orange County, Florida, the Authority, Escambia County, Florida, the State or any other political subdivision, public agency or municipality thereof within the meaning of any constitutional or statutory prohibition. The Authority has no taxing power. At the time and place fixed for said public hearing all who appear will be given an opportunity to express their views for or against the proposal to approve said Bonds and the plan of finance, including the Project listed above. Prior to said public hearing, written comments may be delivered to the Executive Director of the Authority at 700 South Palafox Street, Suite 310, Pensacola, Florida 32502. All persons are advised that, if they decide to appeal any decision made by the Authority with respect to any matter considered at this meeting, they will need a record of the proceedings, and for such purpose, they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. All interested persons are invited to present their comments at the time and place set forth above. The Authority will thereafter submit its public hearing report concerning this public hearing to the Board of County Commissioners, Escambia County, Florida, for issuer approval as the applicable elected representative for the

issuance of the Bonds. Pursuant to the Americans with Disabilities Act, persons needing special accommodation to attend the hearing must contact the Authority at (850) 432-7077 at least five (5) business days prior to the hearing. Shirley Henderson, Chair Escambia County Housing Finance Authority Legal No. 5782089 7/28/23