Mission

The mission of ECHFA is to help alleviate the shortage of affordable homes available to persons of moderate, middle and low income, which will provide them with safe, sanitary and decent housing; and to assist in making capital available for the financing of construction, purchase, reconstruction or rehabilitation of such homes for such persons at interest rates which they can afford.

Get your key to homeownership.

Urban Infill Program

Under Construction
2308 North Tarragona St.

Under Construction
412 West Jackson Street

Under Construction
2420 North 7th Avenue

SOLD
2309 N. 6th Avenue

SOLD
1307 Dr. Martin Luther King, Jr. Drive

SOLD
1148 Hayden Court

700 South Palafox Street, Suite 310
Pensacola, FL 32502
Phone: 850.432.7077
Fax: 850.438.5205
www.escambiahfa.com
Overview
The Escambia County Housing Finance Authority’s Urban Infill Program (“Authority”, “Escambia HFA” or “ECHFA”) targets development or redevelopment of vacant urban “infill” properties with affordable housing for sale to and occupancy by low and moderate income persons/families (based on Authority income limits*) in Escambia County and the City of Pensacola. These lovely new homes are built by our Participating Builders to be efficient, sustainable, and compatible with surrounding neighborhoods.

Qualifying homebuyers must also be first-time homebuyers unless an exception applies. A first time homebuyer means someone who has not had a present ownership interest in a principal residence during the last 3 years. The maximum sales price allowed under the initiative will be controlled by appraised value, but is generally less than $189,000.

Homebuyers are encouraged, but not required, to utilize the Authority’s First Time Homebuyer Program for financing the purchase of these homes. Check us out— we also provide 0% interest down payment assistance loans!

*ECHFA Program Income Limits

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<th>Governmental Program:  Non-Targeted Areas:</th>
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| Family of 1-2: | $69,200  
| Family of 3 +: | $79,580  

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<th>Governmental Program: Targeted Areas:</th>
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| Family of 1-2: | $83,040  
| Family of 3 +: | $96,880  

Conventional Program: $55,360

Program Highlights:
ECHFA currently offers 30-Year Fixed Rate Mortgages using our Single Family (Governmental) Bond Eligible Program Option (FHA-insured, VA-guaranteed or USDA-RD) or Freddie Mac HFA (Conventional) Program Option. See our website for current interest rates.

Governmental Program Option offers a 0%, non-amortizing 30-year Deferred Second Mortgage up to $7,500**. Discount/Origination Fee any combination not to exceed 1% of the principal loan amount.

Conventional Program Option offers a 0%, Forgivable Second Mortgage Loan up to 5% of the loan purchase amount, depending on option chosen. Freddie Mac allows an Origination Fee not to exceed 1% of the principal loan amount.

**Participating Lenders will provide specific APR information as required by law. Mortgage Rate/APR and DPA Amount may be reset periodically based on market conditions. The Issuer reserves the right to modify terms of the Program at any time.

Participating Builders & Available Properties

Blue Water Signature Homes, Inc. (850) 450-4656
58 North M Street—SOLD
48 North M Street—SOLD
301 Dwight Street—SOLD

Charter Construction (850) 393-9408
2308 North Tarragona Street—For Sale
2309 North 6th Street—SOLD
418 West Gadsden Street—SOLD
2210A North Tarragona Street—SOLD

Community Action Program Committee, Inc. (850) 679-4817
406 East Lloyd Street—SOLD
1192 Heathrow Drive—SOLD

Community Enterprise Investments, Inc. (850) 595-6234
1307 Dr. MLK Drive—SOLD
404 East Lloyd Street—SOLD

GM of Pensacola (850) 712-0195
1148 Hayden Court—For Sale

Handipro-Kleen Services, Inc. (850) 206-0962
412 West Jackson Street—For Sale
500 N. D Street—SOLD
506 N. D Street—SOLD
804W. Belmont Street—SOLD

Mike Motes Builders, LLC (850) 626-3471
2424 N. Guillemard Street—For Sale
226 Milton Road—SOLD
2210 N. Tarragona Street—SOLD
112 E. Maxwell Street—SOLD

Parker Custom Built Homes, Inc. (850) 572-1134
155 Mints Lane—For Sale
7912 Stella—For Sale
151 Mintz Lane—SOLD
1469 Dolphin Road—SOLD

P3 Construction & Energy Solutions (850) 206-3371

Contact for more information:
Randy Wilkerson, Director of Housing
randy.wilkerson@escambiahf.com
www.escambiahf.com
(850) 432-7077 or (800) 388-1970

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*For Sale
Home is progress on this lot
2300 North Tarragona Street