

Mission

The mission of ECHFA is to help alleviate the shortage of affordable homes available to persons of moderate, middle and low income, which will provide them with safe, sanitary and decent housing; and to assist in making capital available for the financing of construction, purchase, reconstruction or rehabilitation of such homes for such persons at interest rates which they can afford.

Get your key to homeownership.



UNDER CONSTRUCTION
1827 North A Street



For Sale—Two Units
1908 North Tarragona St.



Under Construction
815/825 North C Street



FOR SALE
1023 North Blount Street

700 South Palafox Street, Suite 310
Pensacola, FL 32502

Phone: 850.432.7077
Fax: 850.438.5205
www.escambiahfa.com

9.24.21



URBAN INFILL PROGRAM



SOLD
412 West Jackson Street



UNDER CONSTRUCTION
920 North L Street

**Escambia County Housing
Finance Authority**

Serving 1st time homebuyers since
1982!

Tel: 850.432.7077

Participating Builders & Available Properties

Blue Water Signature Homes, Inc. (850) 450-4656

Charter Construction (850) 393-9408
1908-A North Tarragona Street—For Sale
1908-B North Tarragona Street—For Sale

Community Action Program Committee, Inc. (850) 679-4817

Community Enterprise Investments, Inc. (850) 595-6234
1827 North A Street—For Sale

Fresh Start Establishments, LLC (678) 508-5753

GM of Pensacola (850) 712-0195

Handipro-Kleen Services, Inc. (850) 206-0962
815 North C Street—For Sale
825 North C Street—For Sale

James F. Howard Construction, Inc. (850) 232-1729
600 East Leonard Street—For Sale

Mike Motes Builders, LLC (850) 626-3471
921 North L Street—For Sale
1023 North Blount Street—For Sale

Millennium Const. of America, Inc. (850) 982-1378

Parker Custom Built Homes, Inc. (850) 572-1134
2200-A North Davis Highway—For Sale
2200-B North Davis Highway—For Sale
806 North 65th Avenue—For Sale

P3 Construction & Energy Solutions (850) 206-3371

Pensacola State College Project
2300 North Tarragona Street—For Sale

Overview

The Escambia County Housing Finance Authority's Urban Infill Program ("Authority", "Escambia HFA" or "ECHFA") targets development or redevelopment of vacant urban "infill" properties with affordable housing for sale to and occupancy by low and moderate income persons/families (based on Authority income limits*) in Escambia County and the City of Pensacola. These lovely new homes are built by our Participating Builders to be efficient, sustainable, and compatible with surrounding neighborhoods.

Qualifying homebuyers must also be first-time homebuyers unless an exception applies. A first time homebuyer means someone who **has not had a present ownership interest in a principal residence during the last 3 years**. The maximum sales price allowed under the initiative will be controlled by appraised value, but is generally less than \$189,000.

Homebuyers are encouraged, but not required, to utilize the Authority's First Time Homebuyer Program for financing the purchase of these homes. Check us out— we also provide 0% interest down payment assistance loans!

*ECHFA Program Income Limits

Governmental Program: Non-Targeted Areas:

Family of 1-2: \$73,900
Family of 3 +: \$84,985

Governmental Program: Targeted Areas:

Family of 1-2: \$88,680
Family of 3 +: \$103,460

Conventional Program:

Family of 1+: \$59,120

Program Highlights:

ECHFA currently offers 30-Year Fixed Rate Mortgages using our Single Family (Governmental) Program Option (FHA-insured, VA-guaranteed or USDA-RD) or Freddie Mac HFA Preferred (Conventional) Program Option. See our website for current interest rates.

Program Option offers either a 0%, non-amortizing 30-year Deferred Second Mortgage up to \$7,500 **OR** a 0%, 10 year Forgivable Second Mortgage Loan up to 5% of the loan amount, depending on option chosen. Discount/Origination Fee any combination not to exceed 1% of the principal loan amount.

Participating Lenders will provide specific APR information as required by law. Mortgage Rate/APR and DPA Amount may be reset periodically based on market conditions. The Issuer reserves the right to modify terms of the Program at any time.



Home is progress on this lot
2300 North Tarragona Street



FOR SALE
806 N. 65th Avenue



Contact for more information:
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Fran.Jones@escambiahfa.com
www.escambiahfa.com
(850) 432-7077 or (800) 388-1970