



Escambia County
Housing Finance Authority
serving 1st time homebuyers since 1982!

**DOWN PAYMENT AND
 CLOSING COST ASSISTANCE
 AVAILABLE**

**PROVIDED BY THE
 HOUSING FINANCE AUTHORITY OF LEON COUNTY
 AND
 THE COUNTY COMMISSIONERS OF
 GADSDEN, JACKSON, JEFFERSON, LEON &
 WAKULLA COUNTIES**

Program Highlights:

- ◆ **FHA-insured, VA-guaranteed or USDA-RD 30-Year Fixed Rate Mortgages (ECHFA Mortgage). For current rates, see www.escambiahfa.com**
- ◆ **Classic DPA Option offers up to \$10,000**
- ◆ **Discount/Origination Fee any combination not to exceed 1% of the principal loan amount**
- ◆ **Continuous Funding**
- ◆ **NO Doc Stamp Fee**

What Home Qualifies?

The single family home may be attached or detached, a condominium, townhome or PUD. Home must be located within Alachua, Bay, Bradford, Escambia, Franklin, Gadsden, Gulf, Hernando, Indian River, Jackson, Jefferson, Leon, Madison, Marion, Martin, Okaloosa, Santa Rosa, St. Lucie, Taylor, Wakulla or Walton Counties. The maximum purchase price of a new or existing home in Gadsden, Leon & Wakulla Counties is **\$349,525 or \$427,198** if purchasing in Leon County's targeted area (varies per County, see map on website).

Who Qualifies?

- ◆ Borrowers must be first-time homebuyers. A first-time homebuyer is someone who has not had an ownership interest in a principal residence during the past three years. Some exceptions apply. (see our website)
- ◆ Borrowers must meet normal mortgage requirements to demonstrate credit worthiness. Borrowers must have a minimum FICO score of 640 for FHA, USDA-RD and VA Loans to participate.
- ◆ Borrowers must occupy the purchased home as their principal residence.
- ◆ Qualified Veterans and homebuyers purchasing in a designated targeted area do not need to be first time homebuyers.
- ◆ Maximum Household income range from the following limits (varies per County, see map on website)

Maximum Income Limits
(varies per County, see website)

GADSDEN, JACKSON, JEFFERSON, LEON & WAKULLA COUNTIES

Non-Targeted Areas:

Family of 1-2: \$79,300—\$81,200
 Family of 3 +: \$91,195—\$93,380

Targeted Areas (Leon County):

Family of 1-2: \$ 97,440
 Family of 3 +: \$113,680

**Down Payment &
 Closing Cost Assistance**

- ◆ **Classic DPA Option:** The Authority will provide a 0% non-amortizing 30-Year Deferred Second Mortgage up to **\$10,000***, which is not forgivable, and becomes due when the first mortgage is satisfied or upon sale, transfer, rental or disposition of property.
- ◆ Maximum income and purchase price limits are the same as the limits for First Mortgage Loans.
- ◆ The down payment assistance proceeds may be used for any eligible use associated with the Mortgage Loan closing process, including but not limited to, closing costs, Lender fees, Servicer fees, pre-pays, mortgage insurance premiums, discounts and the reimbursements of earnest money and pre-close fees, such as credit report and appraisal fees. There is no cash back to the borrower.

Questions?

If you have questions please contact the Escambia County Housing Finance Authority at **(800) 388-1970** or **(850) 432-7077** or visit www.escambiahfa.com

*Participating Lenders will provide specific APR information as required by law. Mortgage Rate/APR and DPA Amount may be reset periodically based on market conditions. The Issuer reserves the right to modify terms of the Program at any time.



Ready to Buy Your First Home?

Ask about our **NEW** Down Payment Assistance Options!



Escambia County Housing Finance Authority



**For Eligible
First Time
Homebuyers!**

**Down Payment
and Closing Cost
Assistance***

**Not Owned a Home in the Last 3 Years?
You May Qualify!**

800-388-1970 • 850-432-7077

We are a governmental agency under FL Statutes §159.
We are not a mortgage company.

www.escambiahfa.com



Participating lenders will provide specific APK information as requested. By law
*Down payment assistance is subject to change based on market conditions.



PARTICIPATING LENDERS

Capital City	Laura Wells	(850) 402-7973	On Q Financial, Inc.:	Matthew Hourigan	(850) 445-2670
Home Loans:	Monica Nash	(850) 402-8018			
	Chris Carter	(850) 402-7977	SmartBank	Kerry Gaby	(850) 701-0319
	Jason Bellflower	(850) 402-7976	Synovus Bank:	Sheri Proctor	(904) 798-0531
	Lisa Canup	(850) 402-7982		Jamie Fiore	(850) 436-2038
	Michelle Clark	(850) 402-7991	University Lending Group:	Kristen Phillips	(850) 510-1475
	Rhonda Koenders	(850) 402-8052		Shane Boyd	(850) 325-3320
	Sheila Rogers	(850) 402-7976		Michael Avery	(850) 296-1699
	Stacey Price	(850) 229-2112		Scott Pinkington	(850) 294-4444
	Caitlin Moore	(850) 402-7965		Lauren Thurman	(850) 445-7555
Centennial Bank:	Ashley Hutchison	(850) 251-4271	VanDyk Mortgage:	Carrie Edgerson	(850) 201-7395
	Amanda Russell	(850) 894-7141	Waterstone Mortgage:	Elizabeth Ralstin	(850) 999-4055