

DOWN PAYMENT AND
CLOSING COST ASSISTANCE
AVAILABLE

PROVIDED BY THE BOARD OF COUNTY COMMISSIONERS OF ESCAMBIA and SANTA ROSA COUNTIES

Program Highlights:

- FHA-insured, VA-guaranteed or USDA-RD 30-Year Fixed Rate Mortgages (ECHFA Mortgage). For current rates, see www.escambiahfa.com
- ◆ Classic DPA Option offers up to \$10,000
- Discount/Origination Fee any combination not to exceed 1% of the principal loan amount
- **♦** Continuous Funding
- ◆ NO Doc Stamp Fee

What Home Qualifies?

The single family home may be attached or detached, a condominium, townhome or PUD. Home must be located within Alachua, Bay, Bradford, **Escambia**, Franklin, Gadsden, Gulf, Hernando, Indian River, Jackson, Jefferson, Leon, Madison, Marion, Martin, Okaloosa, **Santa Rosa**, St. Lucie, Taylor, Wakulla or Walton Counties. The maximum purchase price of a new or existing home in Escambia and Santa Rosa can not exceed **\$481,176** or **\$588,104** if purchasing in a Escambia County targeted area (varies per County, see map on website).

Who Qualifies?

- Borrowers must be first-time homebuyers. A first-time homebuyer is someone who has not had an ownership interest in a principal residence during the past three years. Some exceptions apply. (see our website)
- Borrowers must meet normal mortgage requirements to demonstrate credit worthiness. Borrowers must have a minimum FICO score of 640 for FHA, USDA-RD and VA Loans to participate.
- ♦ Borrowers must occupy the purchased home as their principal residence.
- Qualified Veterans and homebuyers purchasing in a designated targeted area do not need to be first time homebuyers.
- Maximum Household income range from the following limits (varies per County, see map on website)

Escambia & Santa Rosa Counties

Maximum Income Limits

(varies per County, see website)

Non-Targeted Areas:

Family of 1-2: \$85,500 Family of 3 +: \$98,325

Targeted Areas (Escambia Only):

Family of 1-2: \$102,600 Family of 3 +: \$119,700

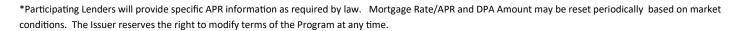
Down Payment & Closing Cost Assistance

- ◆ Classic DPA Option: The Authority will provide a 0% non-amortizing 30-Year Deferred Second Mortgage up to \$10,000*, which is not forgivable. and becomes due when the first mortgage is satisfied or upon sale, transfer, rental or disposition of property.
- Maximum income and purchase price limits are the same as the limits for First Mortgage Loans.
- ◆ The down payment assistance proceeds may be used for any eligible use associated with the Mortgage Loan closing process, including but not limited to, closing costs, Lender fees, Servicer fees, pre-paids, mortgage insurance premiums, discounts and the reimbursements of earnest money and pre-close fees, such as credit report and appraisal fees. There is no cash back to the borrower.

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Questions?

If you have questions please contact the Escambia County Housing Finance Authority at **(800) 388-1970** or **(850) 432-7077** or visit **www.escambiahfa.com**







Ask about our NEW Down Payment Assistance Options!



For Eligible First Time Homebuyers!

Down Payment and Closing Cost Assistance*

Not Owned a Home in the Last 3 Years?
You May Qualify!

800-388-1970 • 850-432-7077

We are not a mortgage company.



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WWW.escambiahfa.com

Panopang londers will proude specific APN intervarior as required by law

"Down payment assistance is subject to change based on manifel condition."



ESCAMBIA & SANTA ROSA COUNTIES PARTICIPATING LENDERS

| Cadence Bank: | Kristi Bell | (850) 423-1064 | SWBC Mortgage con't: | Kim Strickler | (850) 483-0932 |
|-------------------------------|-------------------|----------------|----------------------|---------------------------|----------------|
| | | (222) | | Chelsey Jennings | (850) 910-0460 |
| Centennial Bank: | Mike Gilmore | (850) 936-1977 | | Shellie Isakson- Smith | (850) 232-3224 |
| | Samuel Yozvial | (850) 936-1975 | | Julie Smith | (850) 501-5851 |
| City First Mortgage: | Christy Hembree | (850) 287-3814 | Synovus Bank: | Tracey McClurd | (850) 450-9942 |
| Crew Lending: | Taylor Pitman | (850) 497-3670 | | Lisa Hudson | (850) 436-7842 |
| Fairway Independent Mortgage: | Debbie Herrel | (850) 982-4922 | Thrive Mortgage: | Kasie Copeland | (850) 291-1934 |
| | Laura Gilmore | (850) 477-5999 | | Don Copeland | (850) 291-1239 |
| | Benita Glenn | (850) 232-5578 | | Rhonda Mayne | (850) 261-1910 |
| Home Mortgage of America: | Bruce Carpenter | (850) 332-5221 | | Jessica Bishop | (850) 426-5567 |
| | Diana Melton | (850) 332-5221 | | · | · · · · |
| NOLA Lending: | Kimberly Moorer | (850) 898-9362 | | Eddie Bishop | (850) 266-1821 |
| | Cody Wood | (850) 358-6205 | Trustmark: | Wilma Shortall | (850) 316-2025 |
| | · | · · · | University Bank: | Marty Rich | (850) 912-8002 |
| | Alexa Portillo | (850) 375-1673 | | Donna Smith | (850) 221-5555 |
| PrimeLending: | Sheila Billingham | (850) 710-2043 | | Stacy Wright | (850) 621-3269 |
| SWBC Mortgage: | Samantha Lee | (850) 686-7170 | | Katrina Hokkanen | (850) 240-1411 |
| | Royce Ingram | (850) 483-0928 | | Krystina Friedl | (850) 912-8002 |
| | Kris Waters | (850) 483-0931 | | Jennifer Berube | (850) 450-0332 |
| | James Coleman | (850) 380-6025 | | Ann-Marie Trickey | (850) 723-8069 |
| | Marlana Combs | (850) 483-0926 | | Tracy Frick | (850) 637-6060 |
| | Nate Fain | (850) 503-8995 | | • | |
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